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THE LGL GROUP, INC. ANNOUNCES MANAGEMENT INITIATIVES AIMED AT IMPROVING OPERATIONS AND FINANCIAL PERFORMANCE

Orlando, FL, July 9, 2008 -- LGL Group, Inc. (AMEX:LGL), the holding company for MtronPTI, a leading producer of frequency control and filter products, has announced a series of management initiatives to improve operations and financial performance.

The initiatives range in scope from “significant capacity investments in India to strengthening positions with OEM customers who have leadership positions in growth markets,” according to LGL president and CEO Bob Zylstra. MtronPTI, the LGL Group’s sole operating unit, specializes in developing highly engineered, custom made products for advanced frequency control applications.

The announcement was made at an investor conference on June 26. “We are predicting that growth in demands on communications and network infrastructure will continue into the next decade,” Zylstra said. “Users are rapidly accepting the industry’s offering of improved content, faster speeds and enhanced mobility resulting in exponential growth in system-wide communications traffic.

“This traffic growth pattern will require significant infrastructure spending for many years. At the same time, we are seeing real growth in the military markets for next generation communications systems and advanced electronic applications. As we continue to restructure and reorganize, MtronPTI is in a unique position to support this growth,” Zylstra concluded.

The company markets to the Telecom, Military & Aerospace, Test & Measurement, Medical & Industrial and Distribution sectors. It has introduced five product and technology advances so far this year, including the only configurable cavity filter system on the market designed specifically for WiMAX applications.

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