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**THE LGL GROUP WILL INCREASE PRODUCTION CAPACITY IN INDIA TO
TAKE ADVANTAGE OF GROWING DEMAND IN ASIAN MARKETS**

Orlando, FL, July 29, 2008 -- In a move to capitalize on the rapid expansion in Asian markets for frequency control and filter products, the LGL Group, Inc. (AMEX:LGL) announced today it would accelerate its plans to substantially increase production capacity at its MtronPTI manufacturing facilities in Noida (New Delhi), India. MtronPTI manufactures electronic filters and precision oscillators in Noida. This expansion will allow a significant increase in its precision oscillator business there.

LGL is the holding company for MtronPTI, an enterprise that specializes in developing highly engineered, custom made products for advanced frequency control applications. The devices are sold to OEM customers in the Telecom, Military & Aerospace, Test & Measurement, Medical & Industrial and Distribution sectors.

“In 2006, our international revenues accounted for 51 percent of total sales,” according to Robert Zylstra, LGL’s president and CEO. “Last year they made up 57 percent of total sales, and the trend is growing rapidly, notably in the Asian markets.” he said. “We also expect that having local manufacturing will enhance our ability to aggressively participate in the high-growth electronics infrastructure market in India.”

LGL Group Chairman Marc Gabelli commented, “We continue to see good growth potential for both revenue and earnings in the key markets served by MtronPTI. This investment is the latest sign of our company’s commitment to be a growth leader in this business.”

The LGL Group presently has manufacturing, R&D and sales facilities in India, China, the Netherlands, Florida, South Dakota, Connecticut and California. They also have contract partners throughout China and in South Korea.

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