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**MtronPTI INTRODUCES NEW MODULAR SUB-SYSTEM PRODUCT LINE
AIMED AT MILITARY, ELECTRONICS AND TELECOM MARKETS**

Orlando, FL, Sept. 3, 2008 -- MtronPTI, a leading producer of frequency control and filter products, has introduced its new Modular Sub-Systems product line aimed at the \$1.3 billion frequency control market in military communications, electronic warfare, telecommunications infrastructure and GPS modules sectors. MtronPTI is a wholly owned subsidiary of The LGL Group (AMEX:LGL).

“This specialized line of products showcases the capabilities of MtronPTI’s core technologies along with the breadth and depth of our engineering capabilities,” says Robert Zylstra, The LGL Group’s President and Chief Executive Officer. The new custom-made products are used to smooth out small abnormalities in a timing signal, to extract a timing signal that has been lost due to system noise or to create a specially processed timing signal with highly reduced noise. The products include jitter attenuation modules, clock recovery modules, and ultra low phase noise oscillator subassemblies.

“We are now able to mix and match several of our key technologies into customized solutions for our customers,” Zylstra said. “This is what they want us to do – bring more value with higher levels of product integration.”

The company started custom Modular Sub-Systems product projects with selected military, aerospace and telecommunications customers in 2007. Some of these are now moving into the production phase.

LGL Group Chairman Marc Gabelli said, “We have always had the products and experience, and now we can integrate those technologies into higher level assemblies for our customers. Their feedback tells us this integration into sub-systems allows them to focus their engineering resources on broader system needs. This helps reduce their critical product development cycle times that ultimately saves them money,” he said.

MtronPTI is a leading manufacturer of advanced technology frequency control products and electronic filter products. The company specializes in developing custom products for advanced frequency control applications. It is based in Orlando, Florida, with design, sales and manufacturing locations in North America, Asia and Europe. MtronPTI is a subsidiary of The LGL Group. LGL is listed on the American Stock Exchange and is traded under the symbol LGL. View the MtronPTI website at www.mtronpti.com.