

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): September 20, 2004

LYNCH CORPORATION

(Exact Name of Registrant as specified in Charter)

<u>Indiana</u> (State or other jurisdiction of incorporation)	<u>1-106</u> (Commission File Number)	<u>38-1799862</u> (IRS Employer Identification No.)
<u>50 Kennedy Plaza, Suite 1250, Providence, RI</u> (Address of Principal Executive Offices)		<u>02903</u> (Zip Code)

Registrant's telephone number, including area code: 401-453-2007

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

On September 20, 2004, Ralph R. Papitto, Chairman of the Board of Directors of Lynch Corporation (“Lynch”), and Mario J. Gabelli, Vice-Chairman of the Board of Directors of Lynch, each resigned from his respective position. Mr. Papitto will now serve as Chairman Emeritus. Messrs. Papitto and Gabelli will serve as Co-Chairmen of a newly constituted Board of Advisors of Lynch.

On September 20, 2004, the Board of Directors of Lynch elected Marc J. Gabelli as its new Chairman. Mr. Gabelli is not expected to serve on any committees of the Board of Directors. Mr. Gabelli previously served as a director of Lynch, from May 2003 through May 2004.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LYNCH CORPORATION

By: /s/ Raymond H. Keller
Raymond H. Keller
Chief Financial Officer and Vice President

September 23, 2004