

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): December 19, 2005

LYNCH CORPORATION

(Exact Name of Registrant as specified in Charter)

Indiana	1-106	38-1799862
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
140 Greenwich Avenue, 4th Floor, Greenwich, CT		06830
(Address of Principal Executive Offices)		(Zip Code)
Registrant's telephone number, including area code: <u>(203) 622-1150</u>		

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On December 19, 2005, Lynch Corporation (the “Company”) announced that the exercise period for the Company’s rights offering had expired as of 5:00 PM Eastern Standard Time on Friday, December 16, 2005. The fully subscribed offering resulted in the issuance of 538,676 additional common shares and gross proceeds to the Company of approximately \$3.9 million, before deducting fees and expenses.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

Exhibit No.

Exhibits

99.1

Press release of Lynch Corporation dated December 19, 2005.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

LYNCH CORPORATION

By: Eugene Hynes
Eugene Hynes
Vice President

December 19, 2005

FOR IMMEDIATE RELEASE	CONTACTS	
December 19, 2005		
	Gene Hynes	Victor Emmanuel
	Lynch Corporation	Creative Partners
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Lynch Corporation Announces Closing Of Exercise Period Of Rights Offering

Fully Subscribed Offering Results in \$3.9 Million in Gross Proceeds to the Company

GREENWICH, Conn, December 19, 2005— Lynch Corporation (ASE: LGL) today announced that the exercise period for the Company's rights offering expired as of 5:00 PM Eastern Standard Time on Friday, December 16, 2005. The fully subscribed offering resulted in the issuance of 538,676 additional shares of common stock and gross proceeds to the Company of approximately \$3.9 million, before deducting fees and expenses.

Based on preliminary calculations, 426,259 shares (of which 118,886 are guaranteed delivery) were subscribed for in the basic subscription rights portion of the rights offering, representing approximately 79% of the total available subscription. The demand for shares in the oversubscription portion of the rights offering was approximately 225,952 shares (of which 104,915 are guaranteed delivery), exceeding the approximately 112,417 shares remaining available for oversubscription. Thus, the number of shares each oversubscribing rightsholder will receive is subject to proration in accordance with the rights offering materials.

The Company will deliver to subscribing rightsholders certificates representing the shares of Company common stock purchased in the rights offering as soon as practicable after all pro rata allocations and adjustments have been completed. However, the Company will not be able to begin calculations for any oversubscription pro rata allocations and adjustments until three days after the expiration time of the rights offering, which is the latest date for rightsholders to deliver the rights exercise notice according to the guaranteed delivery procedures.

Rightsholders who exercised their oversubscription rights and are allocated less than all of the shares for which they wished to subscribe will receive their excess payment by mail, without interest or deduction, as soon as practicable after all pro rata allocations and adjustments have been completed.

Following consummation of the rights offering, the Company will have 2,154,702 shares of common stock outstanding.

Lynch is a holding company for two manufacturing subsidiaries:

- MtronPTI, which designs and manufactures components that control the frequency of electronic signals in communications systems.
- Lynch Systems, Inc., which produces advanced manufacturing systems for the electronic display and consumer glass industries.

NOTE: This press release is not an offering, which can be made only by means of the prospectus. This announcement shall not constitute an offer to sell or the solicitation of an offer to buy any securities.

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Caution Concerning Forward Looking Statements

This document may include certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management’s current expectations and are subject to uncertainty and changes in circumstances. Actual results may differ materially from these expectations due to changes in global political, economic, business, competitive, market and regulatory factors. More detailed information about those factors is contained in Lynch Corporation’s filings with the Securities and Exchange Commission.