

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): September 8, 2005

LYNCH CORPORATION

(Exact Name of Registrant as specified in Charter)

<u>Indiana</u> (State or other jurisdiction of incorporation)	<u>1-106</u> (Commission File Number)	<u>38-1799862</u> (IRS Employer Identification No.)
<u>140 Greenwich Avenue, 4th Floor, Greenwich, CT</u> (Address of Principal Executive Offices)		<u>06830</u> (Zip Code)

Registrant's telephone number, including area code: (203) 622-1150

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

On September 8, 2005, the Registrant entered into a Letter Agreement extending the maturity date of its Promissory Note in the principal amount of \$700,000 to Venator Merchant Fund L.P. (the "Promissory Note"). The maturity date of the Promissory Note, which was to have been September 11, 2005 (or within seven days after demand), is changed to November 10, 2005 (or within seven days after demand).

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

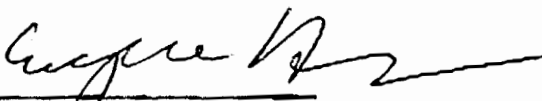
10.1 Letter Agreement dated September 8, 2005.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

LYNCH CORPORATION

By:



Eugene Hynes
Vice President

September 9, 2005

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LYNCH CORPORATION
140 Greenwich Avenue, 4th Floor
Greenwich, Connecticut 06830

September 8, 2005

Venator Merchant Fund L.P.
One Corporate Center
Rye, New York 10580

Gentlemen:

Reference is made to that certain Promissory Note dated May 12, 2005 in the principal amount of \$700,000 made by the undersigned to you (the "Promissory Note"). It is hereby agreed that the maturity date of the Promissory Note, which was to have been September 11, 2005 (or within seven days after demand), is changed to November 10, 2005 (or within seven days after demand). Except as amended hereby, the Promissory Note shall continue in full force and effect in accordance with its terms.

Please confirm your acceptance of, and agreement to, the foregoing by signing this agreement where indicated.

Very truly yours,

LYNCH CORPORATION

/s/ John C. Ferrara
By: John C. Ferrara
Title: Chief Executive Officer

AGREED TO AND ACCEPTED:

VENATOR MERCHANT FUND L.P.
By: Venator Global LLC, its General Partner

By: /s/ Marc Gabelli
Name: Marc Gabelli
Title: General Partner