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LGL to Present at the 13th Annual Needham Growth Conference

*Leading Provider of Frequency Control and Filter Products to Present
at 3:30 p.m. EST on January 12, 2011*

ORLANDO, FL, January 5, 2011 – The LGL Group, Inc. (NYSE Amex: LGL) (the “Company”) announced today that the Company will present at the 13th Annual Needham Growth Conference to be held January 11-13, 2011 at the New York Palace Hotel, 455 Madison Avenue, New York, NY.

Greg Anderson, the Company’s President and Chief Executive Officer, and LaDuane Clifton, the Company’s Chief Accounting Officer, will be presenting on January 12th at 3:30 p.m. EST, in the Holmes II room. Topics will include the Company’s framework for growth, comprised of organic investment, joint ventures, acquisitions and investments in greenfield opportunities.

LGL Management will be available for one-on-one meetings throughout the conference and interested parties may schedule meetings through their Needham sales representative. A live webcast of the presentation will be available at www.wsw.com/webcast/needham41/lgl and on the Investor Relations page of the Company’s website, www.lglgroup.com.

The LGL Group, through its wholly-owned subsidiary MtronPTI, manufactures and markets highly-engineered electronic components used to control the frequency or timing of signals in electronic circuits. For the nine months ended September 30, 2010, the Company reported earnings of \$2.32 per share and revenues of \$35,633,000, compared to a loss of (\$1.32) and revenues of \$22,099,000 for the comparable period in 2009.

About the 13th Annual Needham Growth Conference

Needham and Company, LLC's 13th Annual Growth Conference is a forum for institutional investors and venture capitalists to hear the latest updates from senior management teams of both public and private companies in the Clean Technology, Communications, Consumer, Enterprise Infrastructure, Industrial & Diversified Growth, Internet & Digital Media, Medical Devices, Semiconductors & Semiconductor Equipment and Software & Software Services sectors. The Needham Growth Conference has become recognized as the largest and best-known growth conference in the industry. With over 1,500 institutional investors and venture capital professionals anticipated to attend, it has also become one of the best attended conferences on Wall Street.

About The LGL Group, Inc.

The LGL Group, Inc., through its wholly-owned subsidiary MtronPTI, manufactures and markets highly-engineered electronic components used to control the frequency or timing of signals in electronic circuits. These devices are used extensively in infrastructure equipment for the telecommunications and network equipment industries, as well as in electronic systems for military applications, avionics, earth-orbiting satellites, medical devices, instrumentation, industrial devices and global positioning systems. The Company has operations in Orlando, Florida, Yankton, South Dakota and Noida, India. MtronPTI also has sales offices in Hong Kong and Shanghai, China.

For more information on the Company and its products and services, contact R. LaDuane Clifton, Chief Accounting Officer, The LGL Group, Inc., 2525 Shader Rd., Orlando, Florida 32804, (407) 298-2000, or visit the Company's Web site: www.lglgroup.com.

Caution Concerning Forward Looking Statements

This document includes certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. Actual results may differ materially from these expectations due to changes in global political, economic, business, competitive, market and regulatory factors. More detailed information about those factors is contained in the Company's filings with the U.S. Securities and Exchange Commission.