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U.S.-based MtronPTI: “No Direct Impact on Supply Chain” from Japan Earthquake Recovery

Orlando, Florida, May 12, 2012 – MtronPTI, a world leader in frequency control and filter products, announced that to date it has not experienced any direct impact to its supply chain as a result of the Japan disaster and will continue to evaluate the situation for customers and vendors.

“We have navigated the crisis with our supply chain intact and the situation at this time has stabilized,” said Greg Anderson, President and Chief Executive Officer of MtronPTI. “Our ability to both maintain our supply chain and respond quickly to urgent customer service requests enables us to fill in supply gaps for these customers where competitors might have encountered issues.”

“In a specific case, we were able to gain notable market share by rapidly bringing supply solutions to one of our key customers in the GSM (Global System for Mobile Communications – 3G) space utilizing our high performance OCXO and VCXO communication products,” continued Anderson. “We operate on a philosophy that ‘timing matters’ and this mission could not have been more poignant for our customer.”

MtronPTI has seen raw material lead times extended in certain cases, but as Japanese factories continue to return to capacity, these lead times will lessen says the company.

“While it is too soon to predict how the situation may adversely affect pricing, lead times and customer order patterns in the future; at this time, it does not appear the Japan crisis will have any significant negative effects on near-term financial results,” said Anderson. “We will continue to update our customers and vendors to provide the high level of service they have come to expect.”

About MtronPTI

MtronPTI is a leading designer and manufacturer of advanced, highly engineered frequency control and electronic filter products. The company specializes in developing custom products for advanced frequency control applications. MtronPTI is based in Orlando, Florida, with global design, sales and manufacturing locations in North America, Asia and Europe. MtronPTI is a

wholly owned subsidiary of The LGL Group, Inc. The LGL Group, Inc. is listed on the NYSE Amex and traded under the symbol "LGL." For more information, visit our websites at <http://www.mtronpti.com> and <http://www.lglgroup.com>.

Caution Concerning Forward Looking Statements

This document includes certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. Actual results may differ materially from these expectations due to changes in global political, economic, business, competitive, market and regulatory factors. More detailed information about those factors is contained in The LGL Group, Inc.'s filings with the Securities and Exchange Commission.

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