

THE LGL GROUP, INC. ANNOUNCES TERMS FOR RIGHTS OFFERING TO STOCKHOLDERS

ORLANDO, Fla., August 16, 2017 – The LGL Group, Inc. (NYSE American:LGL) (the “*Company*” or “*LGL*”) announced today that the Company has set the close of trading on the New York Stock Exchange on September 5, 2017 as the record date for its previously announced rights offering of common stock. The Company also set the purchase price for the Common Stock offered pursuant to the rights offering at \$5.50 per share.

The Company previously filed with the Securities and Exchange Commission a registration statement with respect to the planned rights offering and the distribution of rights and commencement of the rights offering is expected to occur promptly following the effectiveness of that registration statement. The record date of September 5, 2017 is subject to the effectiveness of the registration statement occurring prior to such date. The Company will announce additional information regarding the terms of the rights offering when the information is available.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. The securities may not be sold nor may offers to buy be accepted prior to the time the Registration Statement becomes effective. This announcement shall not constitute an offer to sell, or the solicitation of an offer to buy the subscription rights or the underlying Common Stock, nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state. The offering will be made only by means of a prospectus which is a part of such registration statement

About The LGL Group, Inc.

The LGL Group, Inc., through its two principal subsidiaries MtronPTI and PTF, designs, manufactures and markets highly-engineered electronic components used to control the frequency or timing of signals in electronic circuits, and designs high performance Frequency and Time reference standards that form the basis for timing and synchronization in various applications.

Headquartered in Orlando, Florida, the Company has additional design and manufacturing facilities in Yankton, South Dakota, Wakefield, Massachusetts and Noida, India, with local sales offices in Hong Kong, Sacramento, California and Austin, Texas.

For more information on the Company and its products and services, contact Patti Smith at The LGL Group, Inc., 2525 Shader Rd., Orlando, Florida 32804, (407) 298-2000, or visit www.lglgroup.com and www.mtronpti.com.

Forward Looking Statements

This communication contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These include, without limitation, the statements contained above regarding the proposed rights offering, and other statements that are not historical facts. These statements

involve risks and uncertainties that could cause actual results and events to differ materially, including the possibility that the effectiveness of the Form S-1 may be delayed, or that the rights offering may be cancelled before it closes. For a discussion of further risks and uncertainties related to LGL's business, please refer to its public company reports and the Risk Factors enumerated therein, including the Annual Report on Form 10-K for the year ended December 31, 2016 and subsequent reports, filed with the SEC. LGL undertakes no duty to update any forward-looking statement to reflect any change in its expectations or any change in events, conditions or circumstances on which any such statements are based.