**LGL to Expand Efforts in the Defense and Aerospace Industries**

ORLANDO, FL, June 4, 2019 – The LGL Group, Inc. (NYSE American: LGL) (the "Company") a globally diversified holding company with a history of operations dating back to 1914, today announced that management and its board of directors (“Board”) are pursuing the development of aerospace and defense industry (“A&D”) operating and advisory investment platforms in an effort to enhance shareholder value.

The LGL Group expects to build several A&D verticals through the introduction of industry focused partnerships and special purpose vehicles formed to make targeted acquisitions. This effort will seek to leverage the core competencies of the company’s management and board of directors. The company would act as the financial and management sponsor, raise capital from external nonaffiliated investors, and would receive management fees and success-based incentives in accordance with market practice. The Company cautions shareholders and others that there can be no assurance that the foregoing business platform will be executed, or that any transaction will be approved by the Board, consummated, or if consummated, as to the timing thereof.

The Company’s Board may also decide to pursue other strategic alternatives with its balance sheet, which may take the form of potential business acquisitions or combination opportunities. The Company is unable to project in any manner the course of action to be pursued in such circumstances and whether such opportunities will be available, and if available and successfully pursued, the Company thereafter will be subject to future risks and uncertainties associated with such opportunities which are unknown at this time.

Marc Gabelli, the Company’s Chairman, stated “We will continue to seek value creation opportunities on behalf of our shareholders, and will be judicious in our pursuit to increase shareholder value.”

<http://www.lglgroup.com/investor-relations>

**About The LGL Group, Inc.**

The LGL Group, Inc., through its two principal subsidiaries MtronPTI and PTF, designs, manufactures and markets highly-engineered electronic components used to control the frequency or timing of signals in electronic circuits, and designs high performance frequency and time reference standards that form the basis for timing and synchronization in various applications. With roots in precision crystal filters for radar in 1965, MtronPTI designs and manufactures RF & microwave solutions for data timing and radio frequency spectrum control in high reliability and harsh environment applications.

The company is presenting and exhibiting this week in Boston at the International Microwave Symposium “IMS2019” consisting of over 600 companies that represent the state-of-the-art when it comes to materials, devices, components, and subsystems, as well as design and simulation software and test/measurement equipment.

In aerospace and defense markets, MtronPTI’s digitally tuned filters support secure communications in the presence of electromagnetic interference. Low drift, highly accurate oscillators provide reliable frequency lock for ground, vehicle, air and satellite communication as well as electronic countermeasures. Vibration and shock-resistant crystal clocks sharpen radar images and help monitor commercial aircraft engine performance. For internet communication, MtronPTI’s very low noise and packet sync clocks help increase bandwidth and prevent data loss in cellular base stations, micro and femtocells and Wi-Fi access points. Millimeter wave filters ensure corporate and telecom point-to-point links stay error free. On the lab bench or consumer electronics production test floors, MtronPTI’s ultra low noise frequency reference oscillators ensure accurate measurements. When public safety is paramount, MtronPTI’s wide temperature range waterproof cavity filters insure reliable radio communication. Satellite links, phased array radars and anti-IED jammers use MtronPTI’s RF power amplifiers to boost the signal to the antenna.

Headquartered in Orlando, Florida, the Company has additional design and manufacturing facilities in Yankton, South Dakota, Wakefield, Massachusetts and Noida, India, with local sales offices in Hong Kong, Sacramento, California and Austin, Texas. MtronPTI is vertically integrated with deep experience in basic material science, design and manufacturing. With AS9100 Rev C and ISO 9001:2008 certification, sales and support worldwide and as a recognized service leader, MtronPTI supports innovation and reliability at major OEMs including Cisco, Raytheon, Ericsson, Harris, Rockwell Collins, UTC Aerospace and nearly 2,000 smaller clients through distribution partners.

For more information on this press release or the Company and its products and services, contact James Tivy at The LGL Group, Inc., 2525 Shader Rd., Orlando, Florida 32804, (407) 298-2000, or visit [www.lglgroup.com](http://www.lglgroup.com) and [www.mtronpti.com](http://www.mtronpti.com).

**Caution Concerning Forward Looking Statements**

This press release may contain forward-looking statements made in reliance upon the safe harbor provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21 E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include all statements that do not relate solely to historical or current facts, and can be identified by the use of words such as “may,” “will,” “expect,” “project,” “estimate,” “anticipate,” “plan,” “believe,” “potential,” “should,” “continue” or the negative versions of those words or other comparable words. These forward-looking statements are not guarantees of future actions or performance. These forward-looking statements are based on information currently available to us and our current plans or expectations, and are subject to a number of uncertainties and risks that could significantly affect current plans, anticipated actions and our future financial condition and results. Certain of these risks and uncertainties are described in greater detail in our filings with the Securities and Exchange Commission. We are under no obligation to (and expressly disclaim any such obligation to) update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

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